

ECONOMY, MODERN HISTORY, CA

1. Tax haven refers to:
 - (a) Important source of tax revenue for government
 - (b) Rich class society that pays the tax
 - (c) Particular section of society that does not pay the tax
 - (d) Countries or states which impose no tax or very low tax that attract wealth from all over the world**
2. The term 'Base Erosion and Profit Sharing' is sometimes seen in the news in the context of:
 - (a) Mining operation by multinational companies in resource-rich but backward areas
 - (b) Curbing of the tax evasion by multinational companies**
 - (c) Exploitation of genetic resources of a country by multinational companies
 - (d) Lack of consideration of environmental costs in the planning and implementation of developmental projects
3. Which of the following statements are correct?
 1. Ability To Pay Principle Of Taxation holds that the amount of taxes people pay should relate to their income or wealth
 2. The Benefit Principle Of Taxation states that individual should be taxed in proportion to the benefit they receive from government programmes
 3. A Progressive Tax takes a larger share of tax from poor families than it does from rich families
 4. Indirect Taxes have the advantage of being cheaper and easier to collect.

Select the correct answer using the codes given below.

 - (a) 1 and 3
 - (b) 2 and 4
 - (c) 1, 2 and 4**
 - (d) 1, 2, 3 and 4
4. Assertion (A) : In India, indirect taxes constitute a large share of government revenue.
Reason (R) : Taxes are essential for development.
 - (a) Both A and R are true and R is the correct explanation of A.
 - (b) Both A and R are true, but R is not the correct explanation of A.
 - (c) A is true, but R is false
 - (d) A is false, but R is true
5. Which of the following is/are true about Double Taxation Avoidance Agreement (DTAAs)?
 1. It always lowers the annual gross tax revenue generation in the host country.
 2. It is in the interest of investing individuals/companies.
 3. May encourage round-tripping of money.

Select the correct answer using the code given below.

 - (a) Only 1
 - (b) 2 and 3**
 - (c) Only 3
 - (d) All of the above
6. Excise duties are taxes on:
 - (a) Sale of commodities
 - (b) Export of commodities
 - (c) Production of commodities**
 - (d) Import of commodities
7. Rourkela steel plant was established with the collaboration of which country?
 - (a) Spain
 - (b) Germany**
 - (c) France
 - (d) Russia
8. In the "Index of Eight Core Industries" which one of the following is given the highest weight?
 - (a) Coal production
 - (b) Electricity generation**
 - (c) Fertilizer production
 - (d) Steel production
9. Which committee recommended the abolition of Reservation of items for the small scale sector in Industry?
 - (a) Abid Hussain Committee**
 - (b) Narasimha Committee
 - (c) Nayak Committee
 - (d) Rakesh Mohan Committee
10. Which one among the following industries is the maximum consumer of water in India?
 - (a) Engineering

- (b) Paper & Pulp
(c) Textiles
(d) **Thermal power**
11. With reference to the Wavell plan proposals, consider the following statements:
1. It proposed the Central Executive Council to be Indianised.
2. All portfolios including defence would be held by the Indian Members.
3. It is also known as Breakdown Plan and was not accepted by the British.
Which of the statement/ statements given above is/are correct?
(a) 1 and 3 only (b) 2 only
(c) **3 only** (d) 1 and 2 only
12. Direction (40) : In the questions given below are two statements labelled as Assertion (A) and Reason (R). In the context of the two statements, which one of the following is correct?
(a) Both A and R are true and R is the correct explanation of A.
(b) Both A and R are true, but R is not the correct explanation of A.
(c) **A is true, but R is false**
(d) A is false, but R is true
13. With reference to the Wavell plan proposals, consider the following statements:
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14. The 'Cabinet Mission' of 1946 was led by
(a) Lord Linlithgow
(b) Lord Mountbatten
(c) **Sir Pethic Lawrence**
(d) Sir Mountford
15. The Cabinet Mission proposals did not include
(a) the formation of a Union of India
(b) setting up an Interim Government
(c) formation of the constituent assembly
(d) **a strong centre with viceroy as the head**
16. The Cabinet Mission came to India for
(a) Giving India a dominion status
(b) Layout the plan for partition of India
(c) To hand out sovereignty of India, conditioning her joining Commonwealth
(d) **To find out ways and means for a negotiation on peaceful transfer of power**
17. 'Direct Action Day' on 16th Aug, 1946 was related to
(e) **open demand of formation of a separate muslim nation by any means.**
(f) outright rebellion of members of Royal Indian Navy.
(g) Non-violent satyagrah organised by Khudai Khidmatgars, led by Khan-Abdul Ghaffar Khan in North-West Frontier Province.
(h) None of the above
18. What was the basis of transfer of power to India on 15th August?
(a) On this day the Indian National Congress had demanded "Poorna Swaraj".
(b) On this day Mahatma Gandhi started 'Quit India Movement'.
(c) Anniversary of formation of Interim Government
(d) **Anniversary of the surrender of Japanese army before Admiral Mountbatten**
19. Who was the President of Indian National Congress when the Mountbatten Plan of independence was accepted?
(a) Jawaharlal Nehru
(b) Sardar Patel
(c) Maulana Azad
(d) **Acharya J. B. Kripalani**
20. As an alternative to the partition of India, Gandhiji suggested to Mountbatten that he
(a) Postpone granting of independence
(b) **Invite Jinnah to form the government**
(c) Invite Nehru and Jinnah to form the government together
(d) Invite the army to take over for some time

21. With reference to Coalition for Disaster Resilient Infrastructure, which of the following statements is/are correct?

1. It is an Indian initiative to build economic infrastructure in response to China's Belt and Road Initiative.
2. It was launched in 2019.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only**
- (c) Both 1 and 2
- (d) Neither 1 nor 2

22. With reference to Swami Dayanand Saraswati, consider the following statements:

1. He was the founder of the Arya Samaj.
2. He believed in Idol worship.
3. He did not believe in the authority of the Vedas.

Which of the given above statements is/are correct?

- (a) 1 only**
- (b) 1 and 3 only
- (c) 2 and 3
- (d) 1, 2 and 3

23. With reference to the Volatile Organic Compounds (VOCs), which of the following statements is not correct?

- (a) Their origin is exclusively anthropogenic.**
- (b) They are carcinogenic in nature.
- (c) Not all the VOCs are measured in NAAQS.
- (d) They may lead to the formation of other secondary pollutants.

24. "One Ocean Summit" is being organized by France in cooperation with?

- (a) United Nations and the World Bank.**
- (b) WWF and UNEP
- (c) Greenpeace and The Nature Conservancy.
- (d) Earth Island Institute and Conservation International

25. With reference to the Model Code of Conduct (MCC), consider the following statements:

1. These are a set of statutory norms laid under the Representation of the People Act, 1951.
2. The MCC is operational from the date the election schedule is announced until the last day of polling.
3. Certain provisions of MCC can be enforced by invoking certain corresponding provisions in other statutes.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 3 only**
- (c) 2 and 3 only
- (d) 1, 2 and 3